

Snowbridge Square Condominium Association
Balance Sheet by Class
As of December 31, 2015

	Operating	Reserve	Unclassified	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
1010 · Alpine Bank Checking	60,523.68	-25,156.46	7,286.49	42,653.71
1020 · Alpine Bank CD	-20,000.00	100,300.05	0.00	80,300.05
Total Checking/Savings	40,523.68	75,143.59	7,286.49	122,953.76
Accounts Receivable				
1100 · Accounts Receivable	-189.34	169.45	-6,173.99	-6,193.88
Total Accounts Receivable	-189.34	169.45	-6,173.99	-6,193.88
Other Current Assets				
1220 · Prepaid Insurance	23,261.19	0.00	0.00	23,261.19
1300 · Undeposited Funds	0.00	0.00	-1,112.50	-1,112.50
Total Other Current Assets	23,261.19	0.00	-1,112.50	22,148.69
Total Current Assets	63,595.53	75,313.04	0.00	138,908.57
Fixed Assets				
1710 · Condo Unit	27,480.84	0.00	0.00	27,480.84
1715 · Accumulated Depreciation-Condo	-27,480.84	0.00	0.00	-27,480.84
1720 · Machinery & Equipment	4,791.01	0.00	0.00	4,791.01
1725 · Accumulated Depreciation-M&E	-4,791.01	0.00	0.00	-4,791.01
Total Fixed Assets	0.00	0.00	0.00	0.00
TOTAL ASSETS	63,595.53	75,313.04	0.00	138,908.57
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 · Accounts Payable	18,429.50	0.00	0.00	18,429.50
Total Accounts Payable	18,429.50	0.00	0.00	18,429.50
Other Current Liabilities				
2500 · Security Deposit	1,200.00	0.00	0.00	1,200.00
Total Other Current Liabilities	1,200.00	0.00	0.00	1,200.00
Total Current Liabilities	19,629.50	0.00	0.00	19,629.50
Total Liabilities	19,629.50	0.00	0.00	19,629.50

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Accrual Basis

Snowbridge Square Condominium Association
Balance Sheet by Class
As of December 31, 2015

	<u>Operating</u>	<u>Reserve</u>	<u>Unclassified</u>	<u>TOTAL</u>
Equity				
3100 · Reserve Fund	10,507.66	109,769.28	0.00	120,276.94
Net Income	33,458.37	-34,456.24	0.00	-997.87
Total Equity	<u>43,966.03</u>	<u>75,313.04</u>	<u>0.00</u>	<u>119,279.07</u>
TOTAL LIABILITIES & EQUITY	<u>63,595.53</u>	<u>75,313.04</u>	<u>0.00</u>	<u>138,908.57</u>

Snowbridge Square Condominium Association Profit & Loss Budget Performance - Operating

December 2015

	Dec 15	Budget	\$ Over Budget	Jan - Dec 15	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	132,628.42	132,628.42	0.00	132,628.42
4120 · Residential	0.00	0.00	0.00	164,563.07	164,563.22	-0.15	164,563.22
Total 4100 · Membership Dues	0.00	0.00	0.00	297,191.49	297,191.64	-0.15	297,191.64
4300 · Leases							
4320 · Harmsen & Dunn	0.00	0.00	0.00	3,074.68	3,074.68	0.00	3,074.68
Total 4300 · Leases	0.00	0.00	0.00	3,074.68	3,074.68	0.00	3,074.68
4400 · Late & Finance Charge Income	0.00	0.00	0.00	280.93	0.00	280.93	0.00
4700 · Laundry and Vending	645.60	166.67	478.93	2,947.17	2,000.00	947.17	2,000.00
Total Income	645.60	166.67	478.93	303,494.27	302,266.32	1,227.95	302,266.32
Gross Profit	645.60	166.67	478.93	303,494.27	302,266.32	1,227.95	302,266.32
Expense							
5110 · Annual Meeting / Board Meetings	0.00	0.00	0.00	277.31	200.00	77.31	200.00
5120 · Bank Service Charges	40.00	50.00	-10.00	430.00	600.00	-170.00	600.00
5130 · Building Repair & Maintenance							
5132 · Boiler repairs	0.00	250.00	-250.00	0.00	3,000.00	-3,000.00	3,000.00
5134 · Building Repairs & Maintenance	1,095.31	1,000.00	95.31	9,966.31	12,000.00	-2,033.69	12,000.00
5138 · Equipment Repairs	0.00	50.00	-50.00	850.82	600.00	250.82	600.00
5140 · Carpet Cleaning	0.00	166.67	-166.67	723.05	2,000.00	-1,276.95	2,000.00
5142 · Elevator Service Contract	0.00	566.67	-566.67	7,214.05	6,800.00	414.05	6,800.00
5144 · Garage Door	0.00	125.00	-125.00	222.94	1,500.00	-1,277.06	1,500.00
5146 · Hot Tub	0.00	133.33	-133.33	1,099.64	1,600.00	-500.36	1,600.00
5148 · Inspections	0.00	100.00	-100.00	425.00	1,200.00	-775.00	1,200.00
5150 · Land Fill Fees	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5153 · Landscaping	0.00	41.67	-41.67	234.72	500.00	-265.28	500.00
5152 · Misc.	0.00	83.33	-83.33	471.36	1,000.00	-528.64	1,000.00
5154 · Painting	49.15	166.67	-117.52	615.25	2,000.00	-1,384.75	2,000.00
5156 · Parking Lot	0.00	166.67	-166.67	0.00	2,000.00	-2,000.00	2,000.00
5160 · Plumbing	0.00	666.67	-666.67	3,300.00	8,000.00	-4,700.00	8,000.00
5162 · Roof Repairs	0.00	416.67	-416.67	4,720.00	5,000.00	-280.00	5,000.00
5164 · Tolin Mechanical Contract	266.00	416.67	-150.67	3,192.00	5,000.00	-1,808.00	5,000.00
5166 · Window Cleaning	0.00	41.67	-41.67	950.00	500.00	450.00	500.00
Total 5130 · Building Repair & Maintenance	1,410.46	4,400.02	-2,989.56	33,985.14	52,800.00	-18,814.86	52,800.00
5300 · Contract Expense							
5310 · Labor	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
5320 · Management	5,800.00	4,333.33	1,466.67	53,100.00	52,000.00	1,100.00	52,000.00
Total 5300 · Contract Expense	5,800.00	4,375.00	1,425.00	53,100.00	52,500.00	600.00	52,500.00
5400 · Contributions	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5430 · Dues and Subscriptions	0.00	283.33	-283.33	3,750.00	3,400.00	350.00	3,400.00
5440 · Equipment Rental	114.24	83.33	30.91	1,370.88	1,000.00	370.88	1,000.00
5460 · Insurance							
5464 · Liability Insurance	2,491.08	2,500.00	-8.92	30,036.28	30,000.00	36.28	30,000.00
5466 · Umbrella Insurance	92.83	116.67	-23.84	1,114.00	1,400.00	-286.00	1,400.00
Total 5460 · Insurance	2,583.91	2,616.67	-32.76	31,150.28	31,400.00	-249.72	31,400.00
5600 · Licenses and Permits	0.00	16.67	-16.67	75.00	200.00	-125.00	200.00
5610 · Miscellaneous	0.00	41.67	-41.67	98.84	500.00	-401.16	500.00
5620 · Office Supplies	0.00	16.67	-16.67	199.32	200.00	-0.68	200.00
5630 · Postage and Delivery	0.00	12.50	-12.50	63.56	150.00	-86.44	150.00
5640 · Printing and Reproduction	24.57	16.67	7.90	32.33	200.00	-167.67	200.00

Snowbridge Square Condominium Association
Profit & Loss Budget Performance - Operating
December 2015

	Dec 15	Budget	\$ Over Budget	Jan - Dec 15	YTD Budget	\$ Over Budget	Annual Budget
5660 · Professional Fees							
5662 · Accounting-Swift, Snow & Assc	0.00	41.67	-41.67	610.00	500.00	110.00	500.00
5664 · Bookkeeping	383.00	391.67	-8.67	4,706.00	4,700.00	6.00	4,700.00
5666 · Consulting	1,197.00	0.00	1,197.00	1,197.00	0.00	1,197.00	0.00
5668 · Legal Fees	0.00	166.67	-166.67	3,537.00	2,000.00	1,537.00	2,000.00
Total 5660 · Professional Fees	1,580.00	600.01	979.99	10,050.00	7,200.00	2,850.00	7,200.00
5670 · Security	139.94	125.00	14.94	1,194.52	1,500.00	-305.48	1,500.00
5680 · Supplies							
5681 · Snow removal	0.00	0.00	0.00	-61.42	0.00	-61.42	0.00
5682 · Bathroom	0.00	100.00	-100.00	429.58	1,200.00	-770.42	1,200.00
5684 · Cleaning	456.50	83.33	373.17	838.27	1,000.00	-161.73	1,000.00
5686 · Equipment	97.00	83.33	13.67	97.00	1,000.00	-903.00	1,000.00
5688 · Gas	0.00	41.67	-41.67	400.96	500.00	-99.04	500.00
5690 · Hot Tub Supplies	0.00	66.67	-66.67	0.00	800.00	-800.00	800.00
5692 · Light bulbs & Electrical	129.25	41.67	87.58	448.88	500.00	-51.12	500.00
5696 · Miscellaneous	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
5698 · Pet Pick-ups	0.00	29.17	-29.17	0.00	350.00	-350.00	350.00
Total 5680 · Supplies	682.75	487.51	195.24	2,153.27	5,850.00	-3,696.73	5,850.00
5710 · Utilities							
5712 · Cable/Internet	1,254.03	1,250.00	4.03	15,047.70	15,000.00	47.70	15,000.00
5714 · Electric	2,308.22	1,833.33	474.89	20,079.75	22,000.00	-1,920.25	22,000.00
5716 · Garbage Disposal	1,008.66	1,000.00	8.66	12,212.26	12,000.00	212.26	12,000.00
5718 · Gas	2,316.55	3,250.00	-933.45	28,490.66	39,000.00	-10,509.34	39,000.00
5720 · Telephone	36.27	50.00	-13.73	395.70	600.00	-204.30	600.00
5740 · Snow Removal	1,100.00	2,750.00	-1,650.00	22,282.50	16,500.00	5,782.50	16,500.00
5760 · Water	0.00	3,000.00	-3,000.00	32,310.42	36,000.00	-3,689.58	36,000.00
Total 5710 · Utilities	8,023.73	13,133.33	-5,109.60	130,818.99	141,100.00	-10,281.01	141,100.00
5800 · Not allocated to Employee Units							
5810 · Manager's Unit- Repair & Maint	0.00	16.67	-16.67	0.00	200.00	-200.00	200.00
5820 · Manager's Unit Electric	124.06	75.00	49.06	710.75	900.00	-189.25	900.00
5840 · Property Taxes	0.00	0.00	0.00	592.10	600.00	-7.90	600.00
Total 5800 · Not allocated to Employee Units	124.06	91.67	32.39	1,302.85	1,700.00	-397.15	1,700.00
Total Expense	20,523.66	26,358.38	-5,834.72	270,052.29	300,600.00	-30,547.71	300,600.00
Net Ordinary Income	-19,878.06	-26,191.71	6,313.65	33,441.98	1,666.32	31,775.66	1,666.32
Other Income/Expense							
Other Income							
6100 · Interest Income	5.29	2.08	3.21	16.39	25.00	-8.61	25.00
Total Other Income	5.29	2.08	3.21	16.39	25.00	-8.61	25.00
Net Other Income	5.29	2.08	3.21	16.39	25.00	-8.61	25.00
Net Income	-19,872.77	-26,189.63	6,316.86	33,458.37	1,691.32	31,767.05	1,691.32

Snowbridge Square Condominium Association
Profit & Loss Budget Performance - Reserve
December 2015

	Dec 15	Budget	\$ Over Budget	Jan - Dec 15	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4100 · Membership Dues							
4110 · Commercial	0.00	0.00	0.00	38,803.99	38,803.99	0.00	38,803.99
4120 · Residential	0.00	0.00	0.00	48,566.82	48,566.82	0.00	48,566.82
Total 4100 · Membership Dues	0.00	0.00	0.00	87,370.81	87,370.81	0.00	87,370.81
Total Income	0.00	0.00	0.00	87,370.81	87,370.81	0.00	87,370.81
Gross Profit	0.00	0.00	0.00	87,370.81	87,370.81	0.00	87,370.81
Expense							
5200 · Capital Improvements							
5242 · Door Project	0.00	0.00	0.00	3,375.00	0.00	3,375.00	0.00
5262 · Gutters	0.00	1,250.00	-1,250.00	16,764.00	15,000.00	1,764.00	15,000.00
5263 · Heat Tape	0.00	1,250.00	-1,250.00	29,521.26	15,000.00	14,521.26	15,000.00
5264 · Insulation	0.00	416.67	-416.67	0.00	5,000.00	-5,000.00	5,000.00
5254 · Roof	0.00	5,166.67	-5,166.67	72,250.00	62,000.00	10,250.00	62,000.00
5256 · Stairs	0.00	41.67	-41.67	0.00	500.00	-500.00	500.00
Total 5200 · Capital Improvements	0.00	8,125.01	-8,125.01	121,910.26	97,500.00	24,410.26	97,500.00
Total Expense	0.00	8,125.01	-8,125.01	121,910.26	97,500.00	24,410.26	97,500.00
Net Ordinary Income	0.00	-8,125.01	8,125.01	-34,539.45	-10,129.19	-24,410.26	-10,129.19
Other Income/Expense							
Other Income							
6100 · Interest Income	6.60	0.00	6.60	83.21	0.00	83.21	0.00
Total Other Income	6.60	0.00	6.60	83.21	0.00	83.21	0.00
Net Other Income	6.60	0.00	6.60	83.21	0.00	83.21	0.00
Net Income	6.60	-8,125.01	8,131.61	-34,456.24	-10,129.19	-24,327.05	-10,129.19